EASIER UNDERTONE IN COTTON MARKET

More Favorable Weather Reports Largely Responsible for Selling.

FIGURES MORE BEARISH

Ariz Commercial. 91
700 Ariz Commercial. 91
700 Arizold
700 Arizold
700 Arizold
700 Arizold
700 Arizold
700 Arizold
701
8230 Butte & Sup. 94
8230 Calumet & Ariz. 71
16 Calumet & Hecla.63
75 Centennial 1
757 Copper Bange 6
758 Daly West.
759 Capt Butte.
750 Capt Butte.
750 Granby
750 Granby
750 Granby
750 Harcock
750 Harcock
750 Harcock
750 Harcock
750 Harcock
750 Harcock
750 Kerr Lake
750 Mass Cons.
750 Mass Con dertone yesterday in spite of the fact hat local sentiment appears to be rounding into a bullish average. In the late afternoon the easier tone of the stock market and some selling from New Orleans together with the unfavorable report of the condition of winter wheat promoted scattered liquidation and sellng which carried prices off to a net de-tine of 11 to 12 points. Further rains occurred in the South-

the spring moisture appear to have been cheved for the present and farming operations are proceeding rapidly. Cotton is being planted all over the Southern portions of the belt and with a continuous of present conditions will be shed rapidly to completion

ushed rapidly to completion.

Cotton is still being pressed for sale in quiet way. One spot broker yesterday eported that he had sold some cotton or immediate shipment with calls based in the December option. This indicates hat shippers are pretty anxious to get hat shippers are pretty anxious to get id of their accumulations. Linters con-inue to demand a high price. A wire rom Charlotte, N. C., yesterday stated hat there were no linters for sale in that ection under 10 cents per pound. A wire from Austin, Tex., said: "Good

A wire from Austin, Tex., said: "Good rains have fallen to-day in this section. We now have plenty rain in the ground. Farmers will begin planting as soon as it is dry enough. Weather clear to-

bales this week compares with 244,000 ast year, but is larger than in any resent year, excepting 1911-12. On the ther hand, spinners' takings are only 15,000 bales, against 394,000 last year, and are also smaller than for any corre-ponding week since 1910. Market closed easy.

Open-High-Low Clos Prev.
ing est est ing close.
11:90-11:90-11:82-11:81:11:82-11:93-11:93
12:96-12:98-11:91-11:91-12:92-11:93
12:96-12:98-12:91-12:10-12:98-12:97
12:40-12:41-12:31-12:398-12:31-12:429-12:42
12:43-12:46-12:31-12:398-12:31-12:429-12:48
12:51-12:56-12:47-12:398-12:31-12:429-12:48
12:51-12:56-12:47-12:48-12:58-12:57

The Liverpool market opened easier. There was a quiet business in spot cotton, with mid-ding 5 points advance at 7.82d. Sales, 5,000 bales; receipts, 5,000 bales, including 2,000 American. Closed steady.

receipts to-day. week year Cons Arizona... (200 Arizona...) 1307 (

DAIRY PRODUCTS MARKET.

DAIRY PRODUCTS MARKET.

DITTER—Consumption of table stock is been so cut by high prices that reviewer found it necessary vesterday to be a second to price quotations \$\frac{1}{2}\$c. on all top grades. The undergrades were cleaned up well and force was little change in prices. Receipts to somewhat ahead of those last week. The market was weak all day and closed that way. Prices: Creamery extras \$\frac{1}{2}\$ to thirds, \$\frac{3}{2}\$ \times \frac{3}{2}\$ \times, \times \frac{1}{2}\$ \times \frac{1}{2}\$ to thirds, \$\frac{3}{2}\$ \times \frac{3}{2}\$ \times, \times \frac{1}{2}\$ \time

RUSH OF RAIL ORDERS AT STEEL MILLS AGAIN

THE BOSTON MARKET.

RUSH OF RAIL ORDERS

AT STREL MILLS AGAIN

More Buying. Too, of Track

Accessories and Cara—

Building Active.

Building

to Miliken Bros., Inc., and the Minne-apolis and St. Louis has ordered 222 tons for eight jeck girder spans from the

· THE GRAIN MARKETS.

Rather Bullish Wheat Crop Report -Prices React, However.

Trustee

The Farmers' Loan and Trust Company Nos. 16, 18, 20 & 22 William Street Branch Office, 475 Fifth Avenue New York.

Chartered 1822

LONDON, 15 Cockspur St., S. W.; 26 Old Broad Street, E. C. PARIS, 41 Bonlevard Haussmann BERLIN, 56 Unter den Linden, N. W. 7 Travelers' Letters of Credit. Foreign Exchange.

Administrator

Executor

The Cincinnati, Hamilton and Dayton Railway Company REORGANIZATION.

Holders of such General Mortgage Gold Bonds, due 1939, of the same Company have not already been sold to the Weerganization Managers; and Holders of First Mortgage 4% 40-Year Gold Bonds of The Piqua and Troy Branch

Considerably more than a majority of the above bonds and of The Cincinnati, Dayton and Ironton Railroad Company First Mortgage 5% Fifty-Year Gold Bonds having been deposited, the Reorganization Managers have this day declared operative the Plan and Agreement of Reorganization of The Cincinnati, Hamilton and Dayton Railway Company, dated February 15, 1916. In order to afford to holders of the above bonds who have not so far deposited, an opportunity to participate in the benefits of the Plan, the time for receiving deposits is hereby extended until the close of business on MAY 15, 1916.

KUHN, LOEB & CO.,

For Pirst and Refunding Mortgage Bonds of The Cincinnati, Hamilton and Dayton Railway Company: BANKERS TRUST COMPANT,

For General Mortgage Bonds, due 1838, of The Cincinnati, Hamilton and Dayton Railway Company: GUARANTY TRUST COMPANY OF NEW YORK.

For Pirst Mortgage Bonds of The Pique and Troy Branch Railroad Company: THE EQUITABLE TRUST COMPANY OF NEW YORK.

The Cincinnati, Dayton and Ironton Railroad Company

PREDERICK H. SHIPMAN, L. EDMUNDS ZACKER.

THE EQUITABLE TRUST COMPANY OF NEW YORK, DEPOSITARY.

United States Smelting

CHICAGO GREAT WESTERN

BAILEOAD COMPANY.

DIVIDEND NOTICE.

The Board of Directors today declared a dividend of one per cent, upon the outstanding preferred stock of this Company, payable on the first day of May, 1916, out of the surplus earnings of the Company to the stockholders of record at the close of business on the fifth day of April, 1916, and for the purpose of the payment of the said dividend the stock books of this Corporation will be closed at the close of business on the fifth day of April, 1916, and remain closed until the opening of business on the fifth day of April, 1916.

J. F. COYKENDALL. Treasurer.

23 Wall St., New York, March 23, 1916.

On the first day of May, 1918, the Voting Trustees for Preferred Stock Trust Certificates of the Chicago Great Western Hallroad Company will be prepared to distribute such of the above dividend as may be received by them, among the parties entitled thereto, as same appear of record on their books at the close of business on the fifth day of April, 1918.

J. P. MORGAN & CO...

Agents for Voting Trustees.

THE WEATHER FORECAST FOR TO-DAY AND TO-MORROW

Steamship Arrivals and Departures-Outgoing Foreign Mails-The Fire Record.

THE WEATHER.

ably to-morrow; fresh northeast and east winds.

For western New York, rain or snow today and probably to-morrow; fresh east-erly winds.

NEW YORK, April 8.—An area of moderate depression passed northeastward along the middle Atlantic coast and was central over Maine yesterday, causing light snow in the St. Lawrence Valley.

A high pressure area closely following the storm from a centre over Ontario caused lower temperatures throughout the northeastern portion of the country and freezing weather in the morning southward into western Virginia.

A trough of depression covered the central valleys from a principal centre over southern Alabama and western Florida.

Rain fell in the east Guif States and Tennessee and snow in the Missouri Valley.

Throughout the Bocky Mountain States

to sea level, at 8 A. M., 30.02; 3 P. M., 30.02.

The temperature in this city yesterday, as recorded by the official thermometer, is shown in the annexed table:

1016, 1915, 9 A. M. 40° 49° 6 P. M. 46° 49° 12 M. 44° 40° 9 P. M. 42° 45° 3 P. M. 48° 49° 49° Mid. 41° 43° Highest temperature, 49°, at 3:30 P. M. Lowest temperature, 35°, at 6 A. M.

EUROPEAN MAILS.

The French liner Espagne, salling to-day for Bordeaux, will take mail closing at noon, for France, Rumania, Switzerland, Italy, Spain, Fortugal, Egypt, Greece, Brit-ish India, British East Africa, Siam, Maita, day for Bordsaux, will take mail, closing at noon, for France, Rumania, Switzerland, Italy, Spain, Fortugal, Egypt, Greece, Brittish India, Brittsh East Africa, Siam, Maita, Gibraitar, Ceylon, Straits Settlements, Dutch East Indies, West Australia and Persia.

The American liner Kroonland, sailing to-day for Liverpool, will take mail, closing at \$1.50 A. M., for Great Britain, Ireland, Belgium, Russia and South Africa.

The Holiand-America liner Nieuw American, sailing to-day for Falmouth and Rotterdam, will take mail, closing at \$1.50 A. M., for the Netherlands and Switzer, land.

The Russian-American liner Kursk, sailing to-day for Narvik, will take specially addressed mail, closing at 10 A. M., for Russia only

The Spanish liner Manuel Calve, sailing to-day for Cadiz, will take mail, closing at \$1.50 A. M., for Spain, Fortugal and Gibraitar.

The Scandinavian-American liner Oscar II. sailing to-day for Christiansand and Suzero City of Columbus, Sa. See P. M. Gibraitar.

The Scandinavian-American liner Oscar II. sailing to-day for Christiansand Madison, Norfolk, Sail Monday

FIRE RECORD.

A. M.

2:00--2216 5th av.; John Barelle, Trifling
2:25-428 E. 148th at.; Charles E.

Hass (auto), Not given
10:00-350 W. 175th st; Charles Hamilton, Norfolk
Rosenthai
11:40-171 Av A.; Thomas Wilks, Slight
11:30-416 E. 74th ...

Sail Tuesday
Uranus, Hayti, 12:30 P M
Rio de Janeiro, Para, 12:00 M
Cloughton, Lavernool,
Clivy of Augusta, Savannai
Mohawk, Jacksonville
Hamilton, Norfolk
Sail Wednesday
Cedric, Livernool
Suffaio, Hull Sail Wednesday
Buerck
Buerck
Sight
Cedric, Liverpool
Buffalo, Hull
Rut Hamsun, Bergen Too A M
Francis, Para See A M
Francis, Para Se Hospital

9:30—231 E 84th st. Max Gross Siight
11:15—4 W 10sth st. Louis Schecter None
11:25—2256 5th av. Edward Odessor, 3200

Army and Navy Orders.

WASHINGTON April

WASHINGTON. April 7.—These arm; orders were issued to-day; Capt. B. G. Ruttencuttes, First Infantry, from treatment Fort Bayard, N. M., to

MARINE INTELLIGENCE.

ted States Coast and Geodetic Survey-Standard Time. MINIATURE ALMANAC. rises...5:29 Sun sets.. 8:27 Moon sets12:00 BIGH WATER THIS DAY. SandyR'k. 11:30|Gov.Isl.. 11:57|Hell Gate... 131 LOW WATER THIS DAY. SandyH'k. . 5:57 Gov.Isl. . 6:25 Hell Gate . 6:06

Arrived-FRIDAY, April 7.

ARRIVED FROM NEW YORK

SAILED FOR NEW YORK Se Frederik VIII., from Eirkwall. Se Narragansett, from London Se Metapan, from Havana. Se Mexico, from Havana.

OUTGOING STEAMSHIPS at 8:50 A. M. for Spain, Portuga; and Gibraitar

The Scandinevian-American liner Oscar II. sailing to-day for Christiansand, will take mail, closing at 10 A. M. for Norway, Sweden. Denmark, the Netherlands, Switzerland, Russia. Germany, Austria, Hungary, Luxemburg, Bulgaria, Serbia and Turkey.

BERT BECORD